

Compucar Limited

Important Notice to all Self Drive Hire companies

Motor Insurance Information Centre

You are reminder that it is a legal requirement that any vehicle in your custody and control must be entered on the Motor Insurance Database no later than 14 days.

The Motor Insurance Information Centre advise the following :-



LEGAL REQUIREMENT TO COMPLY WITH THE 4th EU MOTOR INSURANCE DIRECTIVE

FLEET OPERATORS AND MOTOR TRADERS ARE WARNED: LOAD INSURANCE DATA ONTO THE MOTOR INSURANCE DATABASE OR RISK BREAKING THE LAW AND FACING FINES OF UP TO £5,000

The 4th EU Motor Insurance Directive (Directive) came into force on 20 January, 2003, the Motor Insurers' Information Centre (MIIC) warns fleet operators and motor traders that they could face penalties of up to £5,000 if they fail to supply their insurance data on time. In the UK anyone responsible for vehicle fleets, big and small, must supply the details of each vehicle on their insurance policy for inclusion on the Motor Insurance Database (MID), by 20th January 2003.

Key points from the regulations which will form the UK legislation complying with this Directive, and which have now been laid before Parliament, are as follows:

1. Legislation will come into force on 19th January 2003 in order to meet the EU deadline of 20th January 2003;

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2. Insurers are required to supply details of all motor insurance policies and the vehicles they cover, where they hold this information;
3. Fleet and motor trader policyholders must supply vehicle data to their insurer(s) immediately, and keep it up to date;
4. Vehicles held by fleet operators or motor traders for 14 days or less are excluded from this obligation and therefore need not be notified. However, policyholders **MUST** maintain accurate records of these “excepted vehicles.”
5. Any person or company failing to supply information or maintain records will be liable, on conviction, for a fine of up to £5,000.

The purpose of the Motor Insurance Database, which was set-up and is managed by MIIC is to reduce the instance of uninsured driving which is currently costing UK motorists around £600 million a year. It will also be used to fulfil the Directive’s objective of making it easier to handle cross border claims within the EU.

“Some people may be at risk of breaking the law and incurring fines of up to £5,000. This legislation applies to anyone who is responsible for a fleet of vehicles, large or small. Whether you have a fleet of thousands, or just two or three company cars, this applies to you.”

People must act now and contact their insurance company or broker urgently if they are still uncertain as to what they should do. In addition, they can visit the website: www.miic.org.uk for guidance.

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What happens when I take out a Compucar Policy?

Compucar allow you to update and maintain your policy in realtime via our secure web-site.

What software do I need?

Windows 95/98/ME or NTU/W2K/XP and internet access.

How do I get started?

Compucar will require a security deposit normally equivalent to two months estimated premium. This is collected by Direct Debit.

You will be contacted by our Helpdesk. who will advise you of your Policy Access Code and Password. They will then talk you through the procedures for maintaining your policy records.

(Our **Helpdesk** telephone number is **(0870 2410127)**)

What happens to the data I enter?

Vehicle information entered will be passed directly by Compucar to the Motor Insurance Database. The Driver and Vehicle information will also be used to calculate the monthly premium due and checked in the event of a claim being reported to ensure that cover is in force. You will be advised of each monthly premium due prior to this being taken by Direct Debit.

What can happen if I do not keep my records up to date?

If you do not keep your records up to date you risk being fined if your vehicles are not recorded on the Motor Insurance Database, being charged an incorrect premium or not being insured for all possible claims that may occur.